Methala P.O. - 680 669, Kodungallur, Thrissur Dist. Kerala CIN: U 65992 KL 2014: PLC 037635

Website: www.sabhakuries.com

E-mail: info@sabhakuries.com, sreevilasinikuries@gmail.com Mob. 9496074706



8th ANNUAL GENERAL MEETING

on Saturday 11th June 2022, at 11.00 am at NSSV Sabha Hall, Parambikulangara Methala, Kodungallur, Thrissur-680669



NOTICE

Parambikulangara Sreevilasini Sabha Kuries Ltd.

Methala P.O. - 680 669, Kodungallur, Thrissur Dist. Kerala CIN: U 65992 KL 2014: PLC 037635

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Mob. 9496074706

Notice is hereby given that the 8th Annual General Meeting (AGM) of the members of Parambikulangara Sreevilasini Sabha Kuries Ltd. will be held on Saturday the 11th June 2022 @ 11.00 a.m. at N.S.S.V. Sabha Hall, Parambikulangara, Methala P.O. 680 669, Kodungallur, Thrissur Dist. to transact the following business.

As Ordinary Business

- 1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2022, Statement of Profit & Loss for the financial year ended March 31, 2022 together with the Report of the Board of Directors and Auditors thereon.
- 2. Appointment of M/s Pradeepkumar. N.C, Chartered Accountant as Statutory Auditors of the Company to hold office from 01/04/2022 to 31/03/2023 at such remuneration plus service tax if any as may be mutually agreed between the Board of Directors of the Company and the Auditors.
- 3. To declare dividend for the financial year ended 31st March 2022.
- 4. The following Board of Directors will be retiring by rotation in this AGM.
 - ➤ K.M. Kumaran
 - > V.K. Sudhakaran
 - V.K. Sreekuttan
 - ➤ K. Ramachandran
 - P. Sivadasan
 - E. Devi

Mr. Kumaran. K.M. present Chairman of the Company has opted to retire due to old age and ill health. Also Mr. Ramachandran K. has not opted for another term. In view of this and based on our normal practice. following personnel as consented by them may be appointed as Directors.

- V.K. Sudhakaran
- > V.K. Sreekuttan
- P. Siyadasan
- E. Devi
- Vidyasagara Menon
- > S. Vijayakumar
- M. Gopinathan
- ➤ K. Dileep Kumar
- 5. Any other matter with the permission of the Chair.
- 6. Vote of thanks and followed by Lunch.

Place: Parambikulangara
For and on behalf of the Board of Directors of

Date: 24th May 2022 Parambikulangara Sreevilasini Sabha Kuries Ltd.

Sd/-K.M. Kumaran Chairman

NOTES:

- 1. A member entitled to attend and vote can appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company.
 പങ്കെടുക്കാനും വോട്ടുചെയ്യാനും അവകാശമുള്ള ഒരു അംഗത്തിന്, അവർക്ക് വേണ്ടി വോട്ടെടു പ്പിൽ പങ്കെടുക്കാനും വോട്ടുചെയ്യാനും ഒരു പ്രോക്സിയെ നിയമിക്കാൻ അർഹതയുണ്ട്, കൂടാതെ പ്രോക്സി കമ്പനിയിൽ അംഗമാകേണ്ടതില്ല.
- 2. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting...

 കമ്പനി ആക്റ്റ്, 2013 ലെ സെക്ഷൻ 105 അനുസരിച്ച്, ഒരു വ്യക്തിക്ക് ആകെ അമ്പതിലധികം അംഗങ്ങളുടെ പേരിൽ ഒരു പ്രോക്സി ആയി പ്രവർത്തിക്കാൻ കഴിയും. അത് കമ്പനിയുടെ മൊത്തം മൂലധനത്തിന്റെ പത്ത് ശതമാനത്തിൽ കൂടരുത്, കൂടാതെ ഈ വ്യക്തി മറ്റൊരു വ്യക്തി യുടെ പ്രോക്സിയായി പ്രവർത്തിയ്ക്കരുത്, പ്രോക്സിയുടെ ഉപയോഗം ഫലപ്രദമാക്കുന്നതി ന്, ശരിയായി പൂരിപ്പിച്ച്, ഒപ്പിട്ട് പ്രോക്സി ഫോറം എ.ജി.എം. തുടങ്ങുന്നതിന് 48 മണിക്കൂർ മുമ്പായി കമ്പനിയുടെ റജിസ്ട്രേഡ് ഓഫീസിൽ ഏൽപ്പിക്കേണ്ടതാണ്.
- 3. The Notice of AGM, Annual Report, Proxy Form are being sent to Members. എ.ജി.എമ്മിന്റെ അറിയിപ്പ്, വാർഷിക റിപ്പോർട്ട്, പ്രോക്സി ഫോം എന്നിവ ഇതോടൊപ്പം അംഗ ങ്ങൾക്ക് അയയ്ക്കുന്നു.
- 4. Members may visit the Company's website (www.sabhakuries.com) to view the Financial Statements or access information pertaining to the Company. Queries, if any, should be sent at least 5 days before the AGM to the SabhaKuries office. സാമ്പത്തിക പ്രസ്താവനകൾ കാണാനോ കമ്പനിയുമായി ബന്ധപ്പെട്ട വിവരങ്ങൾ ആക്സസ് ചെയ്യാനോ അംഗങ്ങൾക്ക് കമ്പനിയുടെ വെബ്സൈറ്റ് (www.sabhakuries.com) സന്ദർശിക്കാം. ചോദ്യങ്ങൾ ഉണ്ടെങ്കിൽ എ.ജി.എമ്മിന് 5 ദിവസമെങ്കിലും മുമ്പ് സഭ ഓഫീസിലേക്ക് അയയ്ക്ക ണം.
- 5. Members are requested to intimate their address changes if any, well in advance and quote their folio number in all future correspondences.

 അംഗങ്ങൾക്ക് അവരുടെ വിലാസ വൃതിയാനങ്ങൾ ഉണ്ടെങ്കിൽ മുൻകൂട്ടി അറിയിക്കാനും ഭാവി യിലെ എല്ലാ കത്തിടപാടുകളിലും അവരുടെ ഫോളിയോ നമ്പർ ഉദ്ധരിക്കാനും അഭ്യർത്ഥിക്കുന്നു.
- 6. In view of the COVID 19 protocols prevailing in the country, all members are required to wear masks, sanitize their hand and keep social distancing.
 രാജ്യത്ത് നിലവിലുള്ള കോവിഡ്–19 നിബന്ധനകൾ കണക്കിലെടുത്ത് എല്ലാ അംഗങ്ങളും മാസ്ക് ധരിക്കാനും കൈകൾ വൃത്തിയാക്കാനും സാമൂഹിക അകലം പാലിക്കുവാനും അഭ്യർത്ഥിക്കുന്നു.
- 7. The Register of members will remain closed from 24/05/2022 to 11/06/2022 (both days inclusive) അംഗങ്ങളുടെ രജിസ്റ്റർ 24-05-2022 മുതൽ 11-06-2022 വരെ അടച്ചിരിക്കും (രണ്ട് ദിവസവും ഉൾപ്പെടെ)

The Shareholders of Parambikulangara Sreevilasini Saba Kuries Ltd.

Dear Shareholders,

First of all once again, we wish to express our deep feelings for those precious lives lost due to the ongoing pandemic. Our heartfelt condolences to the families of our Shareholders, who succumbed to Covid 19.

Your Board of Directors gladly present the 8th Annual Report on the business activities of the Company together with the Audited Statement for the year ended 31st March 2022.

As you all are aware, COVID-19 pandemic developed rapidly into a global crisis forcing Government to enforce lock-downs of all economic activities. In view of the Lockdown, we were forced to shut down our operations for more than two months during this financial year which affected our P& L account, whereas during this period our overhead and other fixed expenditures remained same. Although there are uncertainties still prevailing due to the pandemic situation, we could achieve only a meagre Net Profit of Rs. 9,713/- after providing for all the stipulated necessary provisions viz. depreciation, income tax etc.

Despite the adverse economic situations prevailing in the country, we were able to start a new chitty for a total sala Rs. 4,50,000 (Rs. $2500 \times 60 = \text{Rs. } 1,50,000 \times 3 = \text{Rs. } 4,50,000$). We thank all our valued customers for their overwhelming response / confidence shown on us. With a view to streamline the operation and to become more "Customer Friendly" digital payment system has been introduced for all our chitties.

During this Financial Year 12 meetings of Board of Directors were held. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

We take this opportunity to record our great appreciation for the continued involvement of our Board of Directors, sincere support of our stakeholders, auditors, banks and the ever-willing employees. Let us pledge to take this young organization to higher levels to produce better results. Your cooperation is our strength.

Thank you all

Methala 24th May 2022 For & On Behalf of the Board of Directors
Sd/K.M. Kumaran
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

PARAMBIKULANGARA SREEVILASINI SABHA KURIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of _M/S PARAMBIKULANGARA SREE VILASINI SABHA KURIES LIMITED, THRISSUR which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that

- **1.** As required by Companies(Auditors Report) Order 2016("the order")issued by the Central Government of india in terms of section 143 of the act we give in annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Company has no branch offices
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- (f) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

KODUNGALLUR DATE: 24-05-2022

> Sd/-**K.M. KUMARAN** Chairman

PRADEEP KUMAR. N.C.

ANNEXURE TO AUDITORS REPORT

Re M/S PARAMBIKULANGARA SREE VILASINI SABHA KURIES LIMITED

Referred to in paragraph 6 of our report of even date.

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) The company does not own any immovable property.
- ii) Being a chit company has no inventories.
- iii) The company has not granted or taken any loans secured or unsecured to/from companies Firms or other parties covered in the register maintained under section 189 of the act.
- IV) The company has not given any loans to anybody including directors, has not made any investment or given any security to anybody.
- V) According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.
- VI) The condition of maintenance of cost records is not applicable to the company.
- VII) (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2022 for a period of more than six months from the date of becoming payable.
 - (b) As per the records there were not any disputes with the concerned authorities.
- VIII) company has not defaulted in repayment of loans or borrowings to any financial institution bank, Government or dues to debenture holders.

- IX) The company is not a listed company and has not made any Initial Public offer.
- X) In our opinion and according to the information and explanations given to us, no fraud by the Company and no any fraud on the Company by its officers or employees has been noticed or reported during the year.
- XI) No managerial remuneration has been paid or provided by the company during this. period
- XII) This clause is not applicable for the company not being a nidhi company.
- XIII) During the period company has not made any related party transactions.
- XIV) the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- XV) the company has not entered into any non-cash transactions with directors or persons connected with him during the year under review.
- XVI) the company is not required to be registered under section 45-IA of the Reserve Bank of India Act.1934.

KODUNGALLUR DATE: 24-05-2022

> Sd/-**K.M. KUMARAN** Chairman

PRADEEP KUMAR. N.C.

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note	Figure			es as at
Fatuculais	No.	March 31, 2022		March 31, 2021	
		₹		•	₹
I EQUITY AND LIABILITIES 1 Shareholders' funds (a) Share capital (b) Reserves & Surplus (c) Chitty Reserve		5,00,000 1,01,828 21,946	6,23,774.00	5,00,000 92,115 21,946	6,14,061
2 Share application money pending allottment		-	-	-	-
3 Non- current liabilities		-	-	-	-
4 Current liabilities (a) Other Current Liabilities		48,61,275	48,61,275	42,15,826	42,15,826
Total			54,85,049		48,29,887
II ASSETS					
1 Non- current assets					
(a) Fixed assets(i) Tangible assets(b) Other non current assets		1,59,710	1,59,710	1,86,727	1,86,727
2 Current assets			1,57,710] ',,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(a) Receivables		8,81,581		97,601	
(b) Current Investments		30,000		47,779	
(c) Cash and cash equivalents		38,88,475		39,51,497	
(d) Short-term loans and advances		5,25,283	F2 07 775	5,46,283]
			53,25,339		46,43,160
Total		-	54,85,049	-	48,29,887

PRADEEP KUMAR. N.C.

Sd/-**K.M. KUMARAN**Chairman

DATE: 24-05-2022 KODUNGALLUR

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

Statement of Profit and Loss for the year ended March 31, 2022

Particulars	Note No.		Figures for the Year Ended 31-03-2021 ₹
I. Revenue from operation കുറിയിൽ നിന്നുള്ള വരുമാനം		15,24,000	14,10,860
II. Other income മറ്റ് വരവ്		2,06,409	3,04,955
III. Total Revenue (I+II) ആകെ വരവ്		17,30,409	17,15,815
IV. Expenses: ചിലവ്			
(a) Employee benefits expense ശമ്പളവും മറ്റ് ചിലവുകളും		10,33,190	9,55,665
(b) Depreciation and other amortization expense തേയ്മാനവും, കടംവീട്ടൽ ചിലവും		27,017	32,361
(c) Other expenses മറ്റ് ചിലവ്		6,57,489	7,22,667
Total expenses ആകെ ചിലവ്		17,17,696	17,10,693
V. Profit/(Loss) before tax ലാഭം ടാക്സിന് മുമ്പ് (a) Current tax expense for current year ഇപ്പോഴത്തെ ടാക്സ്		12,713 3,000	5,122 3,000
Profit/(Loss) for the year from continuing operations ലാഭം		9,713	2,122

PRADEEP KUMAR. N.C.

Sd/-**K.M. KUMARAN**

Chairman

DATE: 24-05-2022 KODUNGALLUR

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

RESERVES AND SURPLUS

Reserves & Surplus Consist of the following

	As at		As at	
	March 31, 2022		March 31, 2021	
	₹	₹		F
Opening Balance:	92,115		89,993	
less dividend paid	-		-	
Add: Net profit (loss) During the Year	9,713		2,122	
Add. Chitty Reserve	21,946		21,946	
		1,23,774		1,14,061
Surplus in the Statement of Profit & Loss				
(i) Opening Balance	92,115		89,993	
(ii) Add: Profit for the year	9,713		2,122	-
dividend 2018-19	-		-	
Less. Appropriations			-	
(a)Transferred to General Reserve				
Total		1,01,828	92,115	92,115

OTHER CURRENT LIABILITIES

Other current Liabilities consist of the following:

	As at March 31, 2022 ₹		As at March 31, 2021 ₹	
Chitty	47,37,275		40,06,186	
Audit Fee	18,000		18,000	
Expenses payable	1,00,000		1,17,922	
Auction discount payable	-		60,080	
Provision for Income Tax	6,000		3,000	
Veezhchavakasam	-		10,638	
		48,61,275		42,15,826

CASHAND CASH EQUIVALENTS

Cash & Cash equivalent consist of the following:

1	$oldsymbol{\partial}_{i}$					
	As at March 31, 2022	As at March 31, 2021				
	₹	₹				
Balance with Banks:						
Indian Bank	9,941					
State Bank of India	1,78,489	7,31,412				
town bank	1,09,251	20,583				
Fixed deposit with Registrar of chitties	- 35,54,000	31,04,000				
Cash on hand	6,556	65,264				
Chitty Reserve Fund	30,238	30,238				
TOTAL	38,88,475	39,51,497				

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

Details of profit and loss account for the year ended on 31/3/2022

	Revenue from operation		15,24,000.00
I	Other Income (Interest)		2,06,409.00
		0.00	17,30,409.00
IV	Expenses		
	Salary & Bonus	10,33,190.00	
	Writing Fee	2,200.00	
	Printing	5,627.00	
	Postage	1,012.00	
	Kuri expenses	1,21,953.00	
	Travelling	2,641.00	
	Bank Charges	3,350.55	
	Register Notice	800.00	
	General body expences	1,61,857.00	
	Repairs	6,349.00	
	Cleaning	3,300.00	
	Web Expenses	3,500.00	
	Membership Fee	3,000.00	
	Telephone	588.00	
	AMC	17,580.00	
	Internet	9,600.00	
	Rent	77,000.00	
	Labour Registration	100.00	
	Honararium	72,000.00	
	DSC	3,000.00	
	Sitting Fees	65,000.00	
	Misc Expenses	4,532.00	
	Donation	10,000.00	
	BS & Minutes Filing	23,100.00	
	Audit Fees	18,000.00	
	Demat	41,399.00	
	Depreciation	27,017.00	
	Total	17,17,695.55	

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

Details of profit and loss account for the year ended on 31/3/2022

	GROSS BLOCK				DEPRECIATION	NET
ASSETS	Cost as on 01.04.2021	Additions<180 Days	Additions>180 Days	Total		As on 31.03.2022
Furniture & Fittings	1,31,862.00	-	-	1,31,862.00	13,186.00	1,18,676.00
Electrical equipments	13,139.00	0	0	13,139.00	1,313.00	11,826.00
Computer	20,860.00	0	0	20,860.00	6,258.00	14,602.00
Computer Software	20,866.00	0	0	20,866.00	6,259.80	14,606.20
Total	1,86,727.00			1,86,727.00	27,016.80	1,59,710.20

PROXY FORM

CIN	:	U 65992 KL 2014 PLC 037635
Name of Company	:	PARAMBIKULANGARA SREEVILASINI SABHA KURIES LIMITED
Registered Office	:	NSSV Building, Parambikulangara, Methala, Kodungallur, Thrissur - 680 669
Name of Member	:	
Address	:	
Email ID	:	
Mobile Number	:	
I being the member of (പ്രോക്സിയുടെ പേരും,		shares of the above named company, hereby appoint ലാസവും)
Name	:	
Address	:	
Email ID	:	
		ote (on a poll) for me and on my behalf at the 8th Annual General e held on the 11th June 2022, at 11.00 am at Sreevilasini Sabha Hall.
Signed day of Ju	ne, 2	2022
Signature of Shareholder ഓഹരി ഉടമയുടെ ഒപ്പ് :	:	
Signature of Proxy holde പ്രോക്സിയുടെ ഒപ്പ് :	r :	

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Under Certificate of Posting

Parambikulangara Sreevilasini Sabha Kuries Ltd.

Methala P.O. - 680 669, Kodungallur, Thrissur Dist. Kerala CIN: U 65992 KL 2014: PLC 037635, Mob. 9496074706

To,		
Mr. / Mrs	 	
•••••	 	